



On September 15, 2008 the City Council adopted the budget for the year beginning October 1, 2008 and ending on September 30, 2009. The tax rate is reduced from \$.6975 to \$.69 per \$100 valuation of the certified property values. The Colony is able to accomplish a reduction in tax rate without reduction in services due to the continuing growth of the City in new residential and commercial development.

To ensure adequate water and sewer services for the expanding population and business community, the water and sewer rates were increased by 6.75% as of October 1, 2008. This translates into a \$4 per month per household increase in an average resident's utility bills. The amount will vary based on the season and on consumption. The additional revenue will continue to enable the City to plan and to maintain infrastructure necessary for providing safe drinking water and proper treatment of wastewater.